Seminar 1.

Task 1. An advertising campaign is being held: in a pizzeria for 25 euros you can eat as much as you want. Suppose that two different groups come to the pizzeria: the first pays 25 euros and eats as much as they want; the second pays only for how much pizza they ate. Which group will eat more pizza on average? Explain the answer.

Task 2. You can go skiing in the Carpathians for the weekend. The trip and the ski pass cost 80 euros, but you are willing to pay 100 euros.

- a) Will you go to the Carpathians?
- 6)Your friend offers to fix his computer for 30 euros. You love mastering computers so much that you would agree to help even for free. Would you go to the Carpathians in this case?
- B) You work at a restaurant on weekends and can earn 100 euros there. You don't like this job, so you won't do it for less than 90 euro. Will you go to the Carpathians?
- r) If you don't go to the Carpathians, you can visit an exhibition of works by a famous artist. Admission for students is free, but you dream of getting there so much that you would pay even 15 euros. Would you go to the Carpathians in that case?

Task 3. Determine your opportunity costs if you watch your favourite TV show tonight.

Task 4. You were accidentally given 2 tickets to the Scorpions concert tonight, which usually cost 300 euros, but you can only sell them for 180 euros.

a) What determines your choice: to go to a concert or not? Determine the costs and benefits in this case. What should a rational consumer do?

6)In the conditions of the previous paragraph, you learn by chance that F. Collins will also perform today. The price of a ticket for his concert is also 300 euros. Both concerts will take place at the same time. What determines which concert you choose? Justify your answer.

Task 5. You are going to visit a relative for her birthday who has 100,000 euros in her bank account. You decide to buy a vase worth 140 euros to increase your chances of becoming her heir.

- a) While you were walking down the street with a vase, you were knocked down by a stranger and the vase broke. Would you buy another vase for your relative?
- 6)Before buying a new vase, you heard the Minister of Economy on the radio saying that high inflation is expected, so you are no longer interested in being an heir. Would you buy a new vase for your relative?

Task 6. Describe a model of an individual who buys several goods at certain prices. Determine the conditions for achieving equilibrium in the model.